(a)

If you elect to solve this problem with the electronic spreadsheet -- all you need to do is enter the number of books in column C and the list price in column D. The rest is automated -- but that is not much of an assignment so I have intentionally included two "errors" in the "If statements" in column H. You will need to identify the errors and correct them to get the right automated answers! Good luck!

	Sale Date	Books	List Price	Trade Discount	Sale Amount	Date Paid	Collection
A	11-Aug			0	$ -	19-Aug	$ -
B	18-Aug			0	-	4-Oct	-
C	3-Sep			0	-	3-Sep	-
D	5-Aug			0	-	20-Sep	-

(b)

A	Accounts Receivable	0.00	
	Sales		0.00
	To record sale to Student A		
	Cash	0.00	
	Sales Discount	0.00	
	Accounts Receivable		0.00
	To record collection from Student A		
B	Accounts Receivable	0.00	
	Sales		0.00
	To record sale to Student B		
	Cash	0.00	
	Sales Discount	0.00	
	Accounts Receivable		0.00
	To record collection from Student B		