

<b>Consolidating Spreadsheet</b>				
	A	B	C	D
1	Accounts	Packed Powder	Snowfall	Consolidated
2	Cash	\$ 450,000	\$ 60,000	\$ -
3	Accounts receivable	400,000	185,000	-
4	Inventory	1,250,000	125,000	-
5	Investment in Snowfall	2,000,000	-	-
6	Land	850,000	380,000	-
7	Buildings and equipment (net)	<u>1,300,000</u>	<u>1,700,000</u>	<u>-</u>
8		<u>\$6,250,000</u>	<u>\$2,450,000</u>	<u>\$ -</u>
9				
10	Accounts payable	\$ 760,000	\$ 150,000	\$ -
11	Notes payable	2,400,000	300,000	-
12	Common stock	500,000	400,000	-
13	Retained earnings	<u>2,590,000</u>	<u>1,600,000</u>	<u>-</u>
14		<u>\$6,250,000</u>	<u>\$2,450,000</u>	<u>\$ -</u>