

## B-01.04

Goudar Bloodcare is a blood donation center where eligible donors give a pint of blood about one every other month. Assess each of the following to decide if Goudar should record the item as an asset, a liability, a revenue, or expense.

Asset

Liability

Revenue

Expense

- (a) The monthly fee paid to maintain Goudar's website.
- (b) Needles, bags, plastic bandages, etc. that *were used* to collect blood.
- (c) Needles, bags, plastic bandages, etc. that will be used *in the future* to collect blood.
- (d) Amounts received from hospitals to pay for the blood products.
- (e) A loan that is owed to a bank.
- (f) The building and equipment that serves as the home office for Goudar.
- (g) Amounts owed to a printing company that prepared T-shirts that were given away at a recent blood drive campaign.
- (h) The salaries of employees of Goudar.