

Name:

B-01.06

Date:

Section:

CUE CORPORATION			
Income Statement			
For the Years Ending December 31, 20XX			
	20X4	20X3	20X2
Revenues			
Services to customers	\$ 200,000	?	\$ 100,000
Expenses			
Wages	?	\$ 117,000	?
Interest	3,000	3,000	5,000
Net income	<u>?</u>	<u>\$ 40,000</u>	<u>?</u>

CUE CORPORATION			
Statement of Retained Earnings			
For the Year Ending December 31, 20XX			
	20X4	20X3	20X2
Beginning retained earnings	?	?	\$ -
Plus: Net income	<u>?</u>	<u>40,000</u>	<u>?</u>
	?	?	\$ 25,000
Less: Dividends	30,000	?	?
Ending retained earnings	<u>\$ 60,000</u>	<u>?</u>	<u>?</u>

CUE CORPORATION			
Balance Sheet			
December 31, 20XX			
	20X4	20X3	20X2
Assets			
Cash	?	?	\$ 50,000
Accounts receivable	65,000	50,000	?
Land	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>
Total assets	<u>?</u>	<u>\$ 289,000</u>	<u>?</u>
Liabilities			
Interest payable	?	\$ 1,000	\$ 2,000
Loan payable	<u>10,000</u>	<u>?</u>	<u>?</u>
Total liabilities	\$ 11,000	\$ 31,000	?
Stockholders' equity			
Capital stock	?	?	\$ 228,000
Retained earnings	<u>?</u>	<u>30,000</u>	<u>?</u>
Total stockholders' equity	<u>?</u>	<u>?</u>	<u>238,000</u>
Total Liabilities and equity	<u>\$ 299,000</u>	<u>?</u>	<u>\$ 300,000</u>