

Name:

I-01.07

Date:

Section:

- (a)
- &
- (b)

Name:

I-01.07

Date:

Section:

(c)

Income Statement	
Statement of Retained Earnings For the Year Ending December 31, 20X5	
Beginning retained earnings	\$ 45,000
December 31, 20X5	
Assets	
Cash	\$ 92,700
Accounts receivable	37,400
Equipment	<u>239,000</u>
Total assets	<u>\$369,100</u>
Liabilities	
Total expenses	\$ -
Stockholders' equity	
Retained earnings	
Total stockholders' equity	<u>-</u>
Total Liabilities and equity	<u>\$ -</u>