

B-13.11

My Chase is devoted to tracking the performance of amateur athletes. The company issued \$1,000,000 face amount of 9% bonds. The bonds were dated January 1, 20X4, and pay interest on June 30 and December 31 of each year. The initial bond offering was delayed until March 1, 20X4, and the issue price was 100 plus accrued interest.

- (a) Prepare the journal entry to record the bond issue on March 1, 20X4.
- (b) Prepare the journal entry that My Chase would record on June 30, 20X4.
- (c) Prepare the journal entry that My Chase would record on December 31, 20X4.