

B-14.02

Evaluate the following list, and decide if each described attribute more likely relates to a common stock or preferred stock issue.

| | COMMON | PREFERRED |
|---|--------|-----------|
| The stock is described as 6%, cumulative | | ✓ |
| The stock includes voting rights | | |
| The stock is last in line in the event of liquidation | | |
| The stock is convertible | | |
| The stock ordinarily pays a fixed dividend | | |
| The stock may be subject to significant appreciation | | |
| The stock has a "call price" | | |
| The stock has a mandatory redemption date | | |