

Name:

I-14.01

Date:

Section:

(a)

DEBT OPTION:

BRANFORD CORPORATION		
Balance Sheet		
August 15, 20X4		
Assets		
Cash		\$ -
Accounts receivable		250,000
Inventory		750,000
Property, plant & equipment (net)		860,000
Total assets		<u>\$ -</u>
Liabilities		
Accounts payable	\$ 125,000	
Accrued liabilities	260,000	
Notes payable	<u>-</u>	
Total liabilities		\$ -
Stockholders' equity		
Common stock, \$5 par	\$ -	
Paid-in capital in excess of par	-	
Retained earnings	<u>310,000</u>	
Total stockholders' equity		<u>-</u>
Total Liabilities and equity		<u>\$ -</u>

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COMMON STOCK OPTION:

BRANFORD CORPORATION		
Balance Sheet		
August 15, 20X4		
Assets		
Cash		\$ -
Accounts receivable		250,000
Inventory		750,000
Property, plant & equipment (net)		860,000
Total assets		<u>\$ -</u>
Liabilities		
Accounts payable	\$ 125,000	
Accrued liabilities	260,000	
Notes payable	-	
Total liabilities		\$ -
Stockholders' equity		
Common stock, \$5 par	\$ -	
Paid-in capital in excess of par	-	
Retained earnings	310,000	
Total stockholders' equity		-
Total Liabilities and equity		<u>\$ -</u>

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NONCUMULATIVE PREFERRED STOCK OPTION:

BRANFORD CORPORATION		
Balance Sheet		
August 15, 20X4		
Assets		
Cash		\$ -
Accounts receivable		250,000
Inventory		750,000
Property, plant & equipment (net)		<u>860,000</u>
Total assets		<u>\$ -</u>
Liabilities		
Accounts payable	\$ 125,000	
Accrued liabilities	260,000	
Notes payable	<u>-</u>	
Total liabilities		\$ -
Stockholders' equity		
Preferred stock, 8% noncumulative	\$ -	
Common stock, \$5 par	-	
Paid-in capital in excess of par	-	
Retained earnings	<u>310,000</u>	
Total stockholders' equity		<u>-</u>
Total Liabilities and equity		<u>\$ -</u>

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CUMULATIVE PREFERRED STOCK OPTION:

BRANFORD CORPORATION		
Balance Sheet		
August 15, 20X4		
Assets		
Cash		\$ -
Accounts receivable		250,000
Inventory		750,000
Property, plant & equipment (net)		860,000
Total assets		<u>\$ -</u>
Liabilities		
Accounts payable	\$ 125,000	
Accrued liabilities	260,000	
Notes payable	-	
Total liabilities		\$ -
Stockholders' equity		
Preferred stock, 6% cumulative	\$ -	
Common stock, \$5 par	-	
Paid-in capital in excess of par	-	
Retained earnings	310,000	
Total stockholders' equity		-
Total Liabilities and equity		<u>\$ -</u>

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CONVERTIBLE PREFERRED STOCK OPTION:

BRANFORD CORPORATION		
Balance Sheet		
August 15, 20X4		
Assets		
Cash		\$ -
Accounts receivable		250,000
Inventory		750,000
Property, plant & equipment (net)		860,000
Total assets		<u>\$ -</u>
Liabilities		
Accounts payable	\$ 125,000	
Accrued liabilities	260,000	
Notes payable	-	
Total liabilities		\$ -
Stockholders' equity		
Preferred stock, 4% convert/cumul.	\$ -	
Common stock, \$5 par	-	
Paid-in capital in excess of par	-	
Retained earnings	310,000	
Total stockholders' equity		<u>-</u>
Total Liabilities and equity		<u>\$ -</u>

(b)

(c)

(d)

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(e)

(f)