

Panther Partners is an investment management company and was recently faxed the stockholders' equity statement for a company in which an investment was contemplated. The fax machine malfunctioned and certain information was not legible. The following is the smudged fax:

<b>Paloma Corporation</b>							
<b>Statement of Stockholders' Equity</b>							
<b>For the Year Ending December 31, 20X7</b>							
	Preferred Stock, \$5K Par	Common Stock, \$2 Par	Paid-in Capital in Excess of Par - PS	Paid-in Capital in Excess of Par - CS	Retained Earnings	Treasury Stock	Total Stock- holders' Equity
Balance on January 1	[smudged]	\$ 600,000	\$ -	\$ 400,000	\$ 550,000	\$ -	\$ 1,550,000
Issuance of common	-	200,000	-	[smudged]	-	-	700,000
Issuance of preferred	500,000	-	5,000	-	-	-	[smudged]
Purchase treasury stock	-	-	-	-	-	[smudged]	[smudged]
Net income	-	-	-	-	275,000	-	[smudged]
Preferred cash dividends	-	-	-	-	[smudged]	-	[smudged]
Common cash dividends	-	-	-	-	(25,000)	-	[smudged]
Stock dividend	-	[smudged]	-	60,000	(90,000)	-	[smudged]
Balance on December 31	<u>\$ 500,000</u>	[smudged]	[smudged]	<u>\$ 960,000</u>	<u>\$ 690,000</u>	<u>\$ (160,000)</u>	[smudged]

Examine the smudged statement of stockholders' equity, and determine the correct reply to each of the following questions:

If 10,000 preferred shares were issued, what was the per share par value and issue price?

Assuming the preferred dividend reflected a full-year amount at the normal yield, what is the percentage rate associated with preferred stock?

What price per share was received for the newly issued common shares?

How much was the aggregate price paid for the treasury stock purchase?

How many common shares were issued as of the December 31?

What was the market price per share on the date of the stock dividend?