

Name:

I-14.05

Date:

Section:

The legible statement of stockholders' equity follows:

Paloma Corporation Statement of Stockholders' Equity For the Year Ending December 31, 20X7							
	Preferred Stock, \$50 Par	Common Stock, \$2 Par	Paid-in Capital in Excess of Par - PS	Paid-in Capital in Excess of Par - CS	Retained Earnings	Treasury Stock	Total Stock- holders' Equity
Balance on January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issuance of common	-	-	-	-	-	-	-
Issuance of preferred	-	-	-	-	-	-	-
Purchase treasury stock	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-
Preferred cash dividends	-	-	-	-	-	-	-
Common cash dividends	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-
Balance on December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Answers to the specific questions follow:

If 10,000 preferred shares were issued, what was the per share par value and issue price? Par value = ; Issue price =

Assuming the preferred dividend reflected a full-year amount at the normal yield, what is the percentage rate associated with preferred stock?

What price per share was received for the newly issued common shares?

How much was the aggregate price paid for the treasury stock purchase?

How many common shares were issued as of the December 31?

What was the market price per share on the date of the stock dividend?