

I-14.06

Form a team of 4 to 6 members. Each team member should go to the website of the Securities and Exchange Commission (www.sec.gov). Follow the links that allow you find the latest filings by corporate issuers of securities (filings and forms - company filings - latest filings) and enter "form type" as "S-1". This will retrieve all of the recent S-1's which are filed pursuant to a company's issuance of securities. Each team member should select a unique example of a company that is issuing an equity security (common stock, preferred stock, or some other option or warrant for such securities).

Examine the S-1 filing and answer the following questions. Then, meet as a group and compare results. Were any unique features identified for your company?

What is the name of the business, and what is their product or service?

What is the history of the business? Is it a new company, or does it have an established operating history?

What type of security is being offered for sale?

What are the primary features of the offering, such as number of shares, par value, and so forth?

How will the money that is being raised be used? Will it all flow to the company coffers, or is some of it earmarked for existing shareholders who are "selling" their stock.