

Name:

B-16.01

Date:

Section:

	Sub A	Sub B	Sub C
Cash	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Trading securities	3,000,000	2,000,000	1,000,000
Accounts Receivable	<u>6,000,000</u>	<u>5,000,000</u>	<u>14,000,000</u>
Quick Assets			
Inventory	4,000,000	8,000,000	7,000,000
Prepaid Rent	<u>2,000,000</u>	<u>2,000,000</u>	<u>3,000,000</u>
Current Assets			
Accounts Payable	5,000,000	2,000,000	8,000,000
Interest Payable	1,000,000	1,000,000	6,000,000
Note Payable (due in 6 months)	4,000,000	1,500,000	4,000,000
Unearned Revenues	<u>3,000,000</u>	<u>500,000</u>	<u>2,000,000</u>
Current Liabilities			

QUICK RATIO

(quick assets ÷ current liabilities)

CURRENT RATIO

(current assets ÷ current liabilities)