

B-02.015

Each item from the top listing (a - g) logically corresponds to an item in the bottom listing (1 - 7). Match each as best as possible so that there is a one-to-one correspondence for every item. Then, identify the accounting term or tool to which the matched pairs relate. For example, "cash" (a) relates to "equipment used in the business" (4) -- they are both assets.

- a Cash
 - b Chronological listing of transactions in debit/credit format
 - c Normal balance of an asset
 - d Amounts owed to the bank
 - e Where journal entries are posted
 - f Increases revenue
 - g Utility costs incurred in the operation of the business
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- 1 Accounts payable
 - 2 All accounts, collectively
 - 3 Book of original entry
 - 4 Equipment used in a business
 - 5 Nature of a decrease in a liability
 - 6 Rent costs incurred and paid to the landlord
 - 7 Used to increase an equity account