





Name:

I-04.03(b)(c)

Date:

Section:

WILD RIVER RAFTING CORPORATION		
Balance Sheet		
August 31, 20X5		
<b>Assets</b>		
		\$ -
	\$ -	-
	-	-
Total assets	<u>-</u>	<u>\$ -</u>
<b>Liabilities</b>		
	\$ -	-
	-	-
	-	-
Total liabilities	<u>-</u>	<u>\$ -</u>
<b>Stockholders' equity</b>		
	\$ -	-
	-	-
Total stockholders' equity	<u>-</u>	<u>-</u>
Total Liabilities and equity		<u>\$ -</u>

- (c) This company had a net loss, and the dividend further caused a negative balance in retained earnings. The creditors are apt to be quite concerned about both of these events.