

Name:

I-04.04

Date:

Section:

ITEM #1				
Date	Accounts	Debit	Credit	
30-Jun	Supplies Expense	10,000		
	Cash		10,000	
	<i>Purchased computers with a three-year life and no salvage value</i>			
<u>CORRECTION</u>				

Name:

I-04.04

Date:

Section:

ITEM #2				
Date	Accounts	Debit	Credit	
15-Apr	Cash	10,000		
	Revenues		10,000	
	<i>Collected customer deposits for future services</i>			
31-Dec	Revenues	2,500		
	Unearned Revenues		2,500	
	<i>Completion of 25% of services provided under Apr. 15 agreement</i>			
<u>CORRECTION</u>				

Name:

I-04.04

Date:

Section:

ITEM #4				
Date	Accounts	Debit	Credit	
4-Jan	Wages Expense	2,400		
	Cash		2,400	
	<i>Paid wages, \$1,000 of which was properly accrued at the end of the prior year</i>			
<u>CORRECTION</u>				

Name:

I-04.04

Date:

Section:

ITEM #5				
Date	Accounts	Debit	Credit	
1-Aug	Advertising Expense	9,000		
	Cash		9,000	
	<i>Purchased a 9-month advertising campaign from a local newspaper running from Sept. 1 to May 30</i>			
<u>CORRECTION</u>				

Name:

I-04.04

Date:

Section:

ITEM #6				
Date	Accounts	Debit	Credit	
31-Dec	Utilities Expense	2,500		
	Utilities Payable		250	
	<i>Recorded \$2,500 of estimated utilities cost for December</i>			
<u>CORRECTION</u>				