

Solution

I-04.05(b,d,g)

ACCOUNTS RECEIVABLE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

SUPPLIES				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

PREPAID INSURANCE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

Solution

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EQUIPMENT				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

ACCUMULATED DEPRECIATION				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

ACCOUNTS PAYABLE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

INTEREST PAYABLE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

Solution

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UNEARNED REVENUE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

NOTES PAYABLE				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

CAPITAL STOCK				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

RETAINED EARNINGS				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	-

DIVIDENDS				
Date	Description	Debit	Credit	Balance

REVENUES				
Date	Description	Debit	Credit	Balance

WAGE EXPENSE				
Date	Description	Debit	Credit	Balance

FUEL EXPENSE				
Date	Description	Debit	Credit	Balance

LODGING EXPENSE				
Date	Description	Debit	Credit	Balance

INSURANCE EXPENSE				
Date	Description	Debit	Credit	Balance

SUPPLIES EXPENSE				
Date	Description	Debit	Credit	Balance

INTEREST EXPENSE				
Date	Description	Debit	Credit	Balance

Solution

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DEPRECIATION EXPENSE				
Date	Description	Debit	Credit	Balance

INCOME SUMMARY				
Date	Description	Debit	Credit	Balance

Name:

I-04.05(c)

Date:

Section:

FERNANDEZ CORPORATION	
Trial Balance	
December 31, 20X7	
<u>Debits</u>	<u>Credits</u>
<u>\$ -</u>	<u>\$ -</u>

Name:

I-04.05(e)

Date:

Section:

FERNANDEZ CORPORATION	
Adjusted Trial Balance	
December 31, 20X7	
<u>Debits</u>	<u>Credits</u>
<u>\$ -</u>	<u>\$ -</u>

Name:

I-04.05(f)

Date:

Section:

FERNANDEZ CORPORATION		
Income Statement		
For the Year Ending December 31, 20X7		
Revenues		\$ -
Expenses	\$ -	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Net income	<u> </u>	<u>\$ -</u>

FERNANDEZ CORPORATION	
Statement of Retained Earnings	
For the Year Ending December 31, 20X7	
Beginning retained earnings	\$ -
Plus: Net income	<u>-</u>
	\$ -
Less: Dividends	<u>-</u>
Ending retained earnings	<u>\$ -</u>

Name:

I-04.05(h)

Date:

Section:

FERNANDEZ CORPORATION	
Post-Closing Trial Balance	
December 31, 20X7	
<u>Debits</u>	<u>Credits</u>
\$ -	\$ -