

Name:

B-05.02

Date:

Section:

(a)

If you elect to solve this problem with the electronic spreadsheet -- all you need to do is enter the number of books in column C and the list price in column D. The rest is automated -- but that is not much of an assignment so I have intentionally included two "errors" in the "If statements" in column H. You will need to identify the errors and correct them to get the right automated answers! Good luck!



	<u>Sale Date</u>	<u>Books</u>	<u>List Price</u>	<u>Trade Discount</u>	<u>Sale Amount</u>	<u>Date Paid</u>	<u>Collection</u>
<u>A</u>	11-Aug			0	\$ -	19-Aug	\$ -
<u>B</u>	18-Aug			0	-	4-Oct	-
<u>C</u>	3-Sep			0	-	3-Sep	-
<u>D</u>	5-Aug			0	-	20-Sep	-

(b)

<u>A</u>	Accounts Receivable	0.00	
	Sales		0.00
	<i>To record sale to Student A</i>		
	Cash	0.00	
	Sales Discount	0.00	
	Accounts Receivable		0.00
	<i>To record collection from Student A</i>		
<u>B</u>	Accounts Receivable	0.00	
	Sales		0.00
	<i>To record sale to Student B</i>		
	Cash	0.00	
	Sales Discount	0.00	
	Accounts Receivable		0.00
	<i>To record collection from Student B</i>		