

Name:

B-08.10

Date:

Section:

The cost to retail percentage is _____.

The following analysis shows that sales of _____ were matched with cost of sales of _____. This results in gross profit of _____.

	At Cost (____% of retail)	At Retail
Beginning inventory	\$ 46,800	\$ 78,000
Purchases*	<u>230,000</u>	<u>-</u>
Goods available for sale	\$ -	\$ -
Sales	<u>-</u>	<u>-</u>
Ending inventory**	<u>\$ -</u>	<u>\$ 100,000</u>

* Purchases at retail =

** Ending inventory at cost =