

Name:

B-09.09

Date:

Section:

	<u>Packed Powder</u>	<u>Snowfall</u>	<u>Consolidated</u>
Cash	\$ 450,000	\$ 60,000	
Accounts Receivable	400,000	185,000	
Inventory	1,250,000	125,000	
Investment in Snowfall	2,000,000	-	
Land	850,000	380,000	
Building and equipment (net)	<u>1,300,000</u>	<u>1,700,000</u>	
	<u>\$ 6,250,000</u>	<u>\$ 2,450,000</u>	
Accounts Payable	760,000	150,000	
Notes Payable	2,400,000	300,000	
Common Stock	500,000	400,000	
Retained Earnings	<u>2,590,000</u>	<u>1,600,000</u>	
	<u>\$ 6,250,000</u>	<u>\$ 2,450,000</u>	