

Name:

B-09.10

Date:

Section:

	<u>Parrot</u>	<u>Sparrow</u>	<u>Consolidated</u>
Cash	\$ 1,450,000	\$ 160,000	\$ -
Accounts Receivable	430,000	335,000	-
Inventory	850,000	725,000	-
Investment in Sparrow	5,000,000	-	-
Land	550,000	500,000	-
Building and equipment (net)	1,700,000	2,530,000	-
* Goodwill	-	-	-
	<u>\$ 9,980,000</u>	<u>\$ 4,250,000</u>	<u>\$ -</u>
Accounts Payable	\$ 460,000	\$ 450,000	-
Notes Payable	1,700,000	800,000	-
Common Stock	2,530,000	1,000,000	-
Retained Earnings	<u>5,290,000</u>	<u>2,000,000</u>	-
	<u>\$ 9,980,000</u>	<u>\$ 4,250,000</u>	<u>\$ -</u>