

CUE CORPORATION
Income Statement
for the Years Ending December 31, 20XX

	20X4	20X3	20X2
Revenues			
Services to customers	\$200,000	?	\$100,000
Expenses			
Wages	?	\$117,000	?
Interest	<u>3,000</u> ?	<u>3,000</u> ?	<u>5,000</u> ?
Net income	<u>?</u>	<u>\$ 40,000</u>	<u>?</u>

CUE CORPORATION
Statement of Retained Earnings
for the Years Ending December 31, 20XX

	20X4	20X3	20X2
Beginning retained earnings	?	?	\$ 0
Plus: Net income	<u>?</u>	<u>40,000</u>	<u>?</u>
	?	?	\$25,000
Less: Dividends	<u>30,000</u>	<u>?</u>	<u>?</u>
Ending retained earnings	<u>\$60,000</u>	<u>?</u>	<u>?</u>

CUE CORPORATION
Balance Sheet
December 31, 20XX

	20X4	20X3	20X2
Assets			
Cash	?	?	\$ 50,000
Accounts receivable	65,000	50,000	?
Land	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>
Total assets	<u>?</u>	<u>\$289,000</u>	<u>?</u>
Liabilities			
Interest payable	?	\$ 1,000	\$ 2,000
Loan payable	<u>10,000</u>	<u>?</u>	<u>?</u>
Total liabilities	\$ 11,000	\$ 31,000	?
Stockholders' equity			
Capital stock	?	?	\$228,000
Retained earnings	<u>?</u>	<u>30,000</u>	<u>?</u>
Total stockholders' equity	<u>?</u>	<u>?</u>	<u>238,000</u>
Total liabilities and equity	<u>\$299,000</u>	<u>?</u>	<u>\$300,000</u>