

Prepare Bisceglia's income statement, statement of retained earnings, and balance sheet for the year ending December 31, 20X5. The following information is all that is available. Be sure to prepare proper headings and dates on each financial statement.

Capital stock	\$41,000	Rent expense	\$10,000
Wage expense	37,000	Accounts payable	4,000
Revenue	90,000	Equipment	80,000
Cash	9,000	Dividends	5,000
Utilities expense	6,000	Accounts receivable	19,000
Beginning retained earnings	11,000	Notes payable	20,000