Examine the following list of items, and match each to the best corresponding description from the choices list. Each choice should be used only once.

(1) Cost minus salvage value
(2) Cost minus accumulated depreciation
(3) Depreciation is a process of this, rather than valuation
(4) Costs that are added to an asset account
(5) Costs of items added to a land-related account, like paving and landscaping
(6) A bundled purchase of assets
(7) Lessee does not report the asset
(8) Like straight-line, but the denominator is not time
(9) A tax-based allocation of cost that is not GAAP
(10) Justification for expensing small items
(11) Included with land cost
(12) Expensed immediately
(13) Results in less depreciation each year than the year before

CHOICES:

- Materiality
- Depreciable base
- Book value
- Survey and title fees
- MACRS
- Abnormal damage during installation
- Land improvements
- Operating lease
- Capital expenditures
- Allocation
- Accelerated depreciation
- Units-of-output method
- Lump sum purchase