

Following is a list describing various features of the corporate form of organization. Match each feature with an appropriate descriptive term, and note whether this feature is an advantage or disadvantage of the corporate entity.

	<i>Term</i>	<i>Advantage/Disadvantage</i>
The ability of a company to raise capital by issuing shares to the public	Publicly Traded	Advantage
The ability of an existing shareholder to sell shares without corporate approval		
The ability of the government to tax corporate earnings and dividends		
Periodic regulatory filings		
The ability of different individuals to pool resources		
The inability of creditors to pursue individual shareholders		
The life of the entity can exceed the life of the shareholders		

Terms:

Limited Liability

Mutual Ownership

Double Taxation

Cost of Regulation

Perpetual Existence

Publicly Traded

Transferability of Ownership