Match the following terms and concepts to the appropriate explanations that follow:

- International Accounting Standards Board
- Translation
- Remeasurement
- Convergence
- Reporting currency
- Local currency

(a) The currency of the country in which a subsidiary operates.
(b) The anticipated direction of global GAAP development.
(c) The world-wide equivalent of the FASB.
(d) The currency of the country in which financial statements are prepared for owners.
(e) Conversion process that uses a variety of exchange rates for assets.
(f) The "plug" adjustment is an item of "other comprehensive income."