

(a)

$$\begin{aligned} & \text{Accounts Receivable Turnover Ratio} \\ & = \\ & \text{Net Credit Sales/Average Net Accounts Receivable} \\ & = \end{aligned}$$

(b)

$$\begin{aligned} & \text{Inventory Turnover Ratio} \\ & = \\ & \text{Cost of Goods Sold/Average Inventory} \\ & = \end{aligned}$$

(c)