Review the following technical comments about the presentation methodology for the statement of cash flows. Identify if the comment pertains to the "direct" or "indirect" approach, or "both."

- The operating cash flows section typically begins with net income.
- Separate disclosure is provided for noncash investing/financing activities.
- Requires supplemental disclosure reconciling net income to operating cash flows.
- Conceptually, the preferred approach.
- Includes three separate sections - operating, investing, and financing.
- Requires supplemental disclosure of cash paid for interest and cash paid for taxes.
- A loss on the sale of a plant asset would be added back in operating cash flows.