

(a)

LIVE OAK CORPORATION
Cash Flow Statement Worksheet
For the Year Ending December 31, 20X5

	20X4	Debit	Credit	20X5
Debits				
Cash	\$ 9,000			\$ 664,000
Accounts receivable	345,000			375,000
Inventory	160,000			150,000
Prepaid expenses	25,000			35,000
Land	400,000			300,000
Building	700,000			700,000
Equipment	450,000			530,000
	<u>\$2,089,000</u>			<u>\$2,754,000</u>
Credits				
Accumulated depreciation	\$ 270,000			\$300,000
Accounts payable	119,000			112,000
Interest payable	-			2,000
Long-term note payable	-			80,000
Common stock (\$1 par)	600,000			700,000
Paid-in capital in excess of par	400,000			800,000
Retained earnings	700,000			760,000
	<u>\$2,089,000</u>			<u>\$2,754,000</u>
Cash flows from operating activities:				
Cash flows from investing activities:				
Cash flows from financing activities:				
Noncash investing/financing activities:				

