(a)

GRANGE CORPORATION SCHEDULE OF COST OF GOODS MANUFACTURED FOR THE YEAR ENDING DECEMBER 31, 20X9

(b)

| GRANGE CORPORATION SCHEDULE OF COST OF GOODS SOLD FOR THE YEAR ENDING DECEMBER 31, 20X9 | |
|---|-------------|
| Beginning finished goods inventory, Jan. 1 | \$ - |
| Plus: Cost of goods manufactured | |
| Goods available for sale | \$ - |
| Less: Ending finished goods inventory, Dec. 31 | |
| Cost of goods sold | <u>\$</u> _ |

GRANGE CORPORATION Income Statement For the Year Ending December 31, 20X9 \$ Sales Cost of goods sold \$ **Gross profit Operating expenses** Selling \$ General & administrative* Interest expense Income before income taxes **Income taxes Net income**