

Soldatna Corporation's controller frequently prepared T-accounts to analyze inventory. However, his penmanship was poor and he is no longer employed by the company. The following was reconstructed from a scratch pad left on his desk. The missing values (?) were illegible. Analyze the information and answer the requirements that follow.

Raw Materials	
beg. bal.	?
	?
	175,000
	250,000
	?
	102,000

Cost of Goods Sold	
	491,000
	?
	491,000
	?
	481,000

Work in Process	
beg. bal.	44,000
	460,000
	113,000
	?
	?
	477,000
	?
	?

Factory Overhead	
	35,000
	?
	40,000
	75,000
	?
	?
	?
	?

Finished Goods	
beg. bal.	131,000
	?
	?
	?
	100,000

- Overhead is applied at 100% of direct labor cost. How much was direct labor?
- Was overhead over- or underapplied, and by how much?
- Which inventory category increased?
- Other factory overhead, besides indirect material and indirect labor, was \$75,000. Indirect labor was 25% of the direct labor. How much was indirect material?
- How much was cost of goods manufactured?