

Tom Pryor formed a management consulting firm specializing in cost management systems. Below are the transactions that occurred during the initial month of operation.

June 2	Tom Pryor invested \$25,000 cash in the capital stock of the newly formed corporation.
June 3	Hired an administrative assistant, to be paid \$3,000 per month. Leased office space at the rate of \$1,000 per month. Signed a contract with Pomero to deliver consulting services valued at \$7,500.
June 8	Purchased (and immediately used) office supplies on account for \$750.
June 9	Received \$2,500 from Pomero for work performed to date.
June 15	Paid \$1,200 for travel costs associated with consultation work.
June 16	Provided services on account to Arpy for \$3,000.
June 17	Paid \$1,500 to administrative assistant for salary.
June 23	Billed Farris for \$4,000 consulting engagement performed.
June 25	The company paid Tom Pryor a \$1,000 dividend.
June 26	Collected 50% of the amount due for the billing on June 23.
June 27	Purchased computer furniture for \$4,000, paying \$1,000 down.
June 27	Paid \$750 on the open account relating to the June 8 purchase.
June 28	Completed the Pomero job and billed the remaining amount.
June 30	Paid \$1,500 to administrative assistant for salary.
June 30	Paid rent for June, \$1,000.

Pryor consulting uses the following accounts:

- Cash
- Accounts Receivable
- Equipment
- Accounts Payable
- Capital Stock
- Revenues
- Salary Expense
- Rent Expense
- Travel Expense
- Supplies Expense
- Dividends

- (a) Journalize the listed transactions.
- (b) Post the transactions to the appropriate general ledger accounts.
- (c) Prepare a trial balance as of June 30.