



Loan Payable				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	30,000

Capital Stock				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	50,000

Retained Earnings				
Date	Description	Debit	Credit	Balance
Jan. 1	Balance forward	-	-	110,000

Dividends				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

Revenues				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

Salaries Expense				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

Supplies Expense				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

Rent Expense				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

Interest Expense				
Date	Description	Debit	Credit	Balance
Jan. 1		-	-	-

(b)

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Date	Accounts		Debit	Credit
Jan. 2				
Jan. 3				
Jan. 5				
Jan. 7				
Jan. 11				
Jan. 12				

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Date	Accounts		Debit	Credit
Jan. 15				
Jan. 17				
Jan. 20				
Jan. 23				
Jan. 24				
Jan. 29				

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Date	Accounts		Debit	Credit
Jan. 31				
Jan. 31				

(d)

**MORGAN CORPORATION**  
**Trial Balance**  
**January 31, 20X6**

	<b>Debits</b>	<b>Credits</b>
Cash	\$ -	\$ -
Accounts receivable	-	-
Land	-	-
Accounts payable		-
Loan payable		-
Capital stock		-
Retained earnings		-
Revenues		-
Salaries expense	-	-
Supplies expense	-	-
Rent expense	-	-
Interest expense	-	-
Dividends	-	-
	<u>\$ -</u>	<u>\$ -</u>

(e)

**MORGAN CORPORATION**  
**Income Statement**  
**For the Month Ending January 31, 20X6**

**Revenues**

Services to customers \$ -

**Expenses**

Salaries \$ -

Supplies -

Rent -

Interest -

**Net income** \$ -

**MORGAN CORPORATION**  
**Statement of Retained Earnings**  
**For the Month Ending January 31, 20X6**

Beginning retained earnings \$ -

Plus: Net income -

\$ -

Less: Dividends -

Ending retained earnings \$ -

**MORGAN CORPORATION**  
**Balance Sheet**  
**January 31, 20X6**

**Assets**

Cash \$ -

Accounts receivable -

Land -

Total assets \$ -

**Liabilities**

Accounts payable \$ -

Loan payable -

Total liabilities \$ -

**Stockholders' equity**

Capital stock \$ -

Retained earnings -

Total stockholders' equity -

Total liabilities and equity \$ -