

(a)

Gross receipts as reported	\$1,240,000
Fact 1: Remove stockholder investments	(150,000)
Fact 2:	
Fact 3:	
Fact 4:	
Fact 5:	
Fact 6:	
Fact 7:	
Fact 8:	
Fact 8:	
Corrected gross receipts	

(c)

Revenues				
Date	Description	Debit	Credit	Balance
	Balance forward	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-