

	<i>Relevant</i>	<i>Irrelevant</i>
The cost of a prior paint job, in a decision to repaint a building.		✓
The original investment cost in shares of stock in a company that is in decline, in a decision to sell or hold.		
Income taxes that can be saved by selling an asset at a loss, in a decision to sell or hold.		
The cost of tearing out an old parking lot, in deciding whether or not to build a new lot.		
The cost of textbooks, in deciding which classes to take during a semester.		
The original cost of a textbook, in deciding whether or not to resell the book at the end of the term.		
The cost of an attorney, in deciding whether to appeal a traffic fine that is undeserved.		
The allocation of factory depreciation, in deciding whether to accept a special offer from a customer.		
Research and development costs incurred to develop a new product, in deciding whether to file for a patent application.		
Proceeds that will be received from the sale of "factory seconds," in deciding how to price a primary product.		