

Net Present Value

	Amount	Ordinary Annuity Present Value Factor @ 8%	Present Value	Net Present Value (PV - \$50,000)
Chipper (3)				
Truck (5)				
Grinder (7)				
Lift rig (9)				

Internal Rate of Return

	Amount	Ordinary Annuity Present Value Factor @ X%	Present Value	IRR (X%)
Chipper (3)				
Truck (5)				
Grinder (7)				
Lift rig (9)				

Accounting Rate of Return

	Amount	Depreciation (cost/life)	Annual increment to income	Incremental income ÷ \$50,000
Chipper (3)				
Truck (5)				
Grinder (7)				
Lift rig (9)				

Payback

	Amount	Annual cash flow ÷ \$50,000
Chipper (3)		
Truck (5)		
Grinder (7)		
Lift rig (9)		