I-03.07 Cash and accrual-basis

(a)

| WWPS Cash Basis Income Statement For the Month Ending June 30, 20XX | | | | | | | | |
|---|----|---|----|---|--|--|--|--|
| Revenues | | | | | | | | |
| Services to customers | | | \$ | - | | | | |
| Expenses | | | | | | | | |
| Wages | \$ | - | | | | | | |
| Equipment | | - | | | | | | |
| Supplies | | | | | | | | |
| Cash basis income | | | \$ | | | | | |

Cash basis revenues:

(b)

| WWPS Income Statement For the Month Ending June 30, 20XX | | | | | | | | |
|--|----|---|----|---|--|--|--|--|
| Revenues | | | | | | | | |
| Services to customers | | | \$ | - | | | | |
| Expenses | | | | | | | | |
| Wages | \$ | - | | | | | | |
| Depreciation | | - | | | | | | |
| Supplies | | | | | | | | |
| Net income | | | \$ | | | | | |

Accrual basis revenues:

(c)

(d)

(e)

(f)