

Utilize the following worksheet to prepare the income statement, statement of retained earnings, and balance sheet for Himarios Corporation. For this problem, you do not need to prepare a classified balance sheet.

<b>HIMARIOS COMPANY</b>												
<b>Worksheet to Prepare Financial Statements</b>												
<b>December 31, 20X9</b>												
	Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Statement of Ret. Earnings		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	\$ 59,300				\$ 59,300						\$ 59,300	
Accounts receivable	12,371				12,371						12,371	
Equipment	60,000				60,000						60,000	
Accum. depreciation		\$ 12,000		\$ 4,000		\$ 16,000						\$ 16,000
Accounts payable		7,566				7,566						7,566
Unearned revenue		4,000	\$ 1,500			2,500						2,500
Notes payable		25,000				25,000						25,000
Capital stock		50,000				50,000						50,000
Retained earnings, beg.		6,343				6,343				\$ 6,343		
Service revenue		139,987		1,500		141,487		\$141,487				
Salaries expense	108,425		4,300		112,725		\$112,725					
Interest expense	2,100				2,100		2,100					
Dividends	2,700				2,700				\$ 2,700			
Depreciation expense			4,000		4,000		4,000					
Salaries payable				4,300		4,300						4,300
Rent expense			2,500		2,500		2,500					
Rent payable				2,500		2,500						2,500
	<u>\$244,896</u>	<u>\$244,896</u>	<u>\$12,300</u>	<u>\$12,300</u>	<u>\$255,696</u>	<u>\$255,696</u>	<u>\$121,325</u>	<u>\$141,487</u>				
Net income							20,162			20,162		
							<u>\$141,487</u>	<u>\$141,487</u>	\$ 2,700	\$26,505		
Retained earnings, end.									23,805			23,805
									<u>\$26,505</u>	<u>\$26,505</u>	<u>\$131,671</u>	<u>\$131,671</u>