B-04.08 Classified balance sheet

Liz Ross Corporation prepares a classified balance sheet that includes the following traditional sections:

Current Assets Other Assets

Long-term Investments Current Liabilities

Property, Plant & Equipment Long-term Liabilities

Intangibles Stockholders' Equity

In which section of the classified balance sheet would the following accounts appear? Some of the accounts may not appear in the balance sheet.

Note Payable (due in 3 months)

Retained Earnings (ending)

Accumulated Depreciation Rent Expense

Investment in Government Bonds Unearned Revenues

Accounts Receivable Income Summary

Accounts Payable Equipment

Long-term Receivable From Employee Revenues

Dividends Prepaid Rent

Capital Stock Interest Payable

Patent Retained Earnings (beginning)

Supplies Loan Payable (due in 5 years)