

ITEM #1				
Date	Accounts		Debit	Credit
30-Jun	Supplies Expense		10,000	
	Cash			10,000
	<i>Purchased computers with a three-year life and no salvage value</i>			
<u>CORRECTION</u>				

ITEM #2				
Date	Accounts		Debit	Credit
15-Apr	Cash		10,000	
	Revenues			10,000
	<i>Collected customer deposits for future services</i>			
31-Dec	Revenues		2,500	
	Unearned Revenues			2,500
	<i>Completion of 25% of services provided under Apr. 15 agreement</i>			
<u>CORRECTION</u>				

ITEM #3				
Date	Accounts		Debit	Credit
30-Sep	Prepaid Insurance		3,000	
	Insurance Expense			3,000
	<i>Purchased for cash a 1-year insurance policy; coverage commences on Oct. 1</i>			
<u>CORRECTION</u>				

ITEM #4				
Date	Accounts		Debit	Credit
4-Jan	Wages Expense		2,400	
	Cash			2,400
	<i>Paid wages, \$1,000 of which was properly accrued at the end of the prior year</i>			
<u>CORRECTION</u>				

ITEM #5				
Date	Accounts		Debit	Credit
1-Aug	Advertising Expense		9,000	
	Cash			9,000
	<i>Purchased a 9-month advertising campaign from a local newspaper running from Sept. 1 to May 30</i>			
	<u>CORRECTION</u>			

ITEM #6				
Date	Accounts		Debit	Credit
31-Dec	Utilities Expense		2,500	
	Utilities Payable			250
	<i>Recorded \$2,500 of estimated utilities cost for December</i>			
	<u>CORRECTION</u>			