Partial information follows about net sales, net purchases, cost of goods sold, gross profit, total expenses, and net income for Slabaugh Company. Compute the missing values.

### Net Sales
- **Sales** $800,000
- **Sales discounts** 20,000
- **Sales returns and allowances** ?
- **Net sales** 735,000

### Net Purchases
- **Purchases** $400,000
- **Freight-in** 20,000
- **Purchase discounts** ?
- **Purchase returns and allowances** 2,500
- **Net purchases** 413,500

### Cost of Goods Sold
- **Beginning inventory** $ 85,400
- **Ending inventory** 74,500
- **Cost of goods sold** ?

### Gross Profit
- **Gross profit** ?

### Total Expenses
- **Rent** $ 36,000
- **Salaries** 145,700
- **Utilities** 12,300
- **Freight-out** ?
- **Other** 24,100
- **Total expenses** 242,200

### Net Income
- **Net income** ?