

GENERAL JOURNAL				
Date	Accounts		Debit	Credit
3-Jun				
	<i>Purchased clocks on account, terms 1/10,n/30</i>			
5-Jun				
	<i>Sold clock on account, terms 2/10, n/eom</i>			
9-Jun				
	<i>Paid for the purchase of June 3, taking the 1% discount</i>			
11-Jun				
	<i>Purchased clocks on account, 2/10,n/30, F.O.B. shipping point</i>			
19-Jun				
	<i>Sold clock on account, 2/10, n/eom, F.O.B. destination</i>			
23-Jun				
	<i>Reduced balance due from customer on account of damage</i>			

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Date	Accounts		Debit	Credit
27-Jun				
	<i>Paid the full amount due for the purchase of June 11</i>			
27-Jun				
	<i>Collected the amount due for the sale on June 5</i>			
28-Jun				
	<i>Collected remaining amount for June 19 sale, less 2% discount</i>			