

Following is the September 30, 20X4 bank reconciliation for the Quiet Moose Lodge. You are also provided with the October check register and bank statement. Utilize this information to prepare October's bank reconciliation and related adjusting entry. You may assume that any discrepancies between the check register and bank statement relate to recording errors in the accounts of the Quiet Moose, and not the bank.

	Ending balance per bank statement		\$18,344.07
	Add: Deposits in transit		2,505.55
	Deduct: Outstanding checks		
	#3444	\$ 175.00	
	#3446	<u>1,908.09</u>	<u>(2,083.09)</u>
	Correct cash balance		<u>\$18,766.53</u>

	Ending balance per company records		\$18,696.53
	Add: Interest earnings		80.00
	Deduct: Service charges		<u>(10.00)</u>
	Correct cash balance		<u>\$18,766.53</u>

Spreadsheet						
	A	B	fx	D	E	F
1	DATE	PARTY	REF #	CHECK	DEPOSIT	Balance
2						
3	10-01-X4		BALANCE			\$18,766.53
4	10-02-X4	Gomez	3448	\$ 145.99		18,620.54
5	10-05-X4	Deposit			\$ 3,400.00	22,020.54
6	10-07-X4	Bryers	3449	387.97		21,632.57
7	10-07-X4	Morton	3450	1,204.67		20,427.90
8	10-07-X4	Lee	3451	4,664.50		15,763.40
9	10-10-X4	Morici	3452	43.23		15,720.17
10	10-10-X4	LaCorx	3453	2,990.44		12,729.73
11	10-11-X4	Benson	3454	1,100.31		11,629.42
12	10-12-X4	Void	3455			11,629.42
13	10-13-X4	Morgan	3456	695.77		10,933.65
14	10-13-X4	Russell	3457	788.87		10,144.78
15	10-14-X4	Deposit			3,476.88	13,621.66
16	10-17-X4	Lowen	3458	3,664.34		9,957.32
17	10-19-X4	Post Office	3459	45.45		9,911.87
18	10-20-X4	Nguen	3460	677.21		9,234.66
19	10-30-X4	Behn	3461	499.00		8,735.66
20	10-31-X4	Deposit			<u>8,131.21</u>	16,866.87
21				<u>\$16,907.75</u>	<u>\$15,008.09</u>	

**MOUNTAIN HOME
BANK**

121 Main Street
P.O. Box 5566

Statement date: October 1, 20X4 through October 31, 20X4

Statement for: Quiet Moose Lodge
13 River Street
Patawa Township

Account # 474784

CHECKING SUMMARY

Previous statement balance on 09-30-X4		18,344.07
Total of 5 deposits	+	19,339.09
Total of 14 withdrawals	-	14,887.45
Interest earnings	+	65.66
Service charges	-	35.00
New balance		22,826.37

CHECKS AND OTHER DEBITS

Check	Date Paid	Amount	Check	Date Paid	Amount
3446	3-Oct	1908.09	3454	12-Oct	1100.31
3448	5-Oct	145.99	*3456*	13-Oct	695.77
3449	7-Oct	387.97	3457	14-Oct	788.87
3450	7-Oct	1204.67	3458	18-Oct	3664.34
3452	10-Oct	43.23	3459	20-Oct	54.45
3453	11-Oct	2990.44	3460	21-Oct	677.21
			Electronic funds transfer - Patawa Water Co-op	25-Oct	237.34
			NSF returned check - maker, Stacey	28-Oct	988.77
			NSF fee	28-Oct	25.00
			Monthly service fee	31-Oct	10.00

DEPOSITS AND OTHER CREDITS

	Date Posted	Amount
Customer deposit	1-Oct	2505.55
Customer deposit	5-Oct	3400.00
Collection item -- note receivable (\$6500 + interest)	11-Oct	6774.33
Customer deposit	14-Oct	3476.88
Credit card sales posting	28-Oct	3182.33
Interest earnings	31-Oct	65.66