

(a)

GENERAL JOURNAL				
Date	Accounts		Debit	Credit
	<i>To record sales on account</i>			
	<i>To record collections on account</i>			
	<i>To record sales discounts</i>			
	<i>To write-off uncollectible accounts</i>			
	<i>To increase allowance</i>			

(b)

GENERAL JOURNAL				
Date	Accounts		Debit	Credit
	<i>To record sales on account</i>			
	<i>To record collections on account</i>			
	<i>To record sales discounts</i>			
	<i>To write-off uncollectible accounts</i>			
	<i>To increase allowance (see calculations on next page)</i>			

	<u>Receivables</u>	<u>Allowance</u>
Beginning balance (20X7)	\$ 1,500,000	\$ 40,000
Sales on account (20X7)	-	-
Collections on account (20X7)	-	-
Sales discounts (20X7)	-	-
Accounts written off (20X7)	-	-
Additions to allowance (20X7)	<u>-</u>	<u>-</u>
Ending balance (20X7)	<u>\$ -</u>	<u>\$ -</u>

	<u>Receivables</u>	<u>Allowance</u>
Beginning balance (20X8)	\$ -	\$ -
Sales on account (20X8)	-	-
Collections on account (20X8)	-	-
Sales discounts (20X8)	-	-
Accounts written off (20X8)	<u>-</u>	<u>-</u>
Subtotals	\$ -	\$ -
* Additions to allowance (20X8)	<u>-</u>	<u>-</u>
Ending balance (20X8)	<u>\$ -</u>	<u>\$ -</u>

\*

(c)