

Spreadsheet					
	A	B	C	D	E
1					
2	Sales*				
3	Cost of goods sold				
4	Gross profit				
5					
6	* Sales = \$48,000/.06 =				
7					
8	Beginning Inventory				
9	Plus: Purchases				
10	Cost of goods available for sale				
11	Less: Ending inventory before theft				
12	Cost of goods sold				
13					