

The cost to retail percentage is \_\_\_\_\_.

The following analysis shows that sales of \_\_\_\_\_ were matched with cost of sales of \_\_\_\_\_.  
This results in gross profit of \_\_\_\_\_.

Spreadsheet					
	A	B	C	D	E
1		At Cost (___% of Retail)		At Retail	
2	Beginning Inventory	\$ 46,800		\$ 78,000	
3	Purchases*	<u>230,000</u>		<u>-</u>	
4	Cost of goods available for sale	\$ -		\$ -	
5	Sales	<u>-</u>		<u>-</u>	
6	Ending Inventory**	<u>\$ -</u>		<u>\$100,000</u>	
7					

\* Purchases at retail =

\*\* Ending inventory at cost =