The cost to retail percentage is ________________.

The following analysis shows that sales of _____________ were matched with cost of sales of _____________.
This results in gross profit of ________________.

### Spreadsheet

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>At Cost (____% of Retail)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Beginning Inventory</td>
<td>$ 46,800</td>
<td>$ 78,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Purchases*</td>
<td>230,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Cost of goods available for sale</td>
<td>$ -</td>
<td>$ -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Sales</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Ending Inventory**</td>
<td>$ -</td>
<td>$100,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Purchases at retail =

** Ending inventory at cost =