

Consolidating Spreadsheet				
	A	B	C	D
1	Accounts	Parrot	Sparrow	Consolidated
2	Cash	\$1,450,000	\$ 160,000	\$ -
3	Accounts receivable	430,000	335,000	-
4	Inventory	850,000	725,000	-
5	Investment in Sparrow	5,000,000	-	-
6	Land	550,000	500,000	-
7	Buildings and equipment (net)	1,700,000	2,530,000	-
8	* Goodwill	<u>-</u>	<u>-</u>	<u>-</u>
9		<u>\$9,980,000</u>	<u>\$4,250,000</u>	<u>\$ -</u>
10				
11	Accounts payable	\$ 460,000	\$ 450,000	\$ -
12	Notes payable	1,700,000	800,000	-
13	Common stock	2,530,000	1,000,000	-
14	Retained earnings	<u>5,290,000</u>	<u>2,000,000</u>	<u>-</u>
15		<u>\$9,980,000</u>	<u>\$4,250,000</u>	<u>\$ -</u>