

**PRINCETON CORPORATION AND CONSOLIDATED SUBSIDIARY**  
**Balance Sheet**  
**July 1, 20X5**

**Assets****Current assets**

Cash	\$	-	
Accounts receivable		-	
Inventories		-	\$ -
		<u>          </u>	

**Property, plant, & equipment**

Land	\$	-	
Building (net of accumulated depreciation)		-	
Equipment (net of accumulated depreciation)		-	-
		<u>          </u>	

**Intangible assets**

Goodwill	\$	-	
Patent		-	-
		<u>          </u>	<u>          </u>
Total assets			<u><u>\$ -</u></u>

**Liabilities****Current liabilities**

Accounts payable	\$	-	
Salaries payable		-	\$ -
		<u>          </u>	

**Long-term liabilities**

Loan payable			-
			<u>          </u>
Total liabilities			<u><u>\$ -</u></u>

**Stockholders' equity**

Capital stock	\$	-	
Retained earnings		-	
		<u>          </u>	
Total stockholders' equity			<u>          </u>
Total liabilities and equity			<u><u>\$ -</u></u>